

## **Contents of a Business Plan**

There is no single formula for developing a business plan, but some elements are consistent throughout all business plans. All plans should include an executive summary, a description of the business, a plan for marketing and managing the business, financial projections and the appropriate supporting documents. Here is an outline of the essential elements GTDC recommends.

## Elements of a Business Plan

- 1. Cover sheet
- 2. Executive summary (statement of the business purpose)
- 3. Table of contents
- 4. Body of the document
  - A. Business
    - 1. Description of business
    - 2. Marketing
    - 3. Competition
    - 4. Operating procedures
    - 5. Personnel
    - 6. Business insurance
  - B. Financial data
    - 1. Loan applications
    - 2. Capital equipment and supply list
    - 3. Balance sheet
    - 4. Breakeven analysis
    - 5. Profit and loss statements
    - 6. Three-year summary
    - 7. Detail by month, first year, and by quarters, second and third year
    - 8. Assumptions upon which projections were based
    - 9. Pro-forma cash flow
  - C. Supporting documents
    - 1. Tax returns of principals (partners in the business) for last three years, personal financial statements (all banks have these forms)
    - 2. Copy of proposed lease or purchase agreement for building space
    - 3. Copy of licenses and other legal documents
    - 4. Copy of resumes of all principals
- 5. Copies of letters of intent from suppliers, etc.